

Advisory Notice

Clearing House

TO: Clearing Member Firms
FROM: Clearing House Department
ADVISORY #: 07-122
DATE: May 24, 2007
SUBJECT: Extended Trading Hours for CME Commodity Contracts on CME Globex® -- **Effective Monday, June 4, 2007**

Starting **Monday, June 4, 2007**, CME Commodity Futures and Options Contracts will trade virtually 24 hours a day on the CME Globex® platform. Agricultural contracts will open for trading at **9:05 a.m. Central Time (CT)** Mondays and close at **1:30 p.m. CT** Fridays, with a 60-minute trading halt each day for system maintenance and date roll, beginning at 4:00 p.m.

Extended CME Globex Trading Hours

New Trading Hours are 9:05 a.m. until 4:00 p.m. Monday; with the market reopening at 5:00 p.m. Monday (Tuesday's trade date), Tuesday through Thursday 5:00 p.m. – 4:00 p.m. and Friday 5:00 (Thursday) until 1:30 p.m. CT. Currently, CME Globex trading hours are side-by-side with open outcry on the CME Trading Floor.

Contracts include futures and options (where listed); they are:

- Lean Hogs
- Frozen Pork Bellies
- Live Cattle
- Feeder Cattle
- Cash-settled Butter
- Class III Milk
- Dry Whey
- Fertilizer

Change in Open Outcry Opening Times for CME Lean Hog and Frozen Pork Belly Futures and Options

In conjunction with the new CME Globex trading hours, CME Lean Hog and Frozen Pork Belly Futures and Options contracts in the Open Outcry venue (Trading Floor) will open 5 minutes earlier, at 9:05 a.m. Central Time, beginning on **Monday, June 4, 2007**. Open outcry market closing times remain unchanged.

These changes are being implemented to facilitate the future use of implied functionality for inter-commodity spreads.

For questions regarding this notice, please contact CME Clearing Services at (312) 207-2525. Thank you.